



RADFORD UNIVERSITY
BOARD OF VISITORS
BUSINESS AFFAIRS & AUDIT COMMITTEE MEETING
ONE JAMES CENTER
901 EAST CARY STREET
2ND FLOOR CONFERENCE ROOM 2-G
RICHMOND, VIRGINIA
8:30 A.M.
JANUARY 10, 2014

APPROVED

MINUTES

COMMITTEE MEMBERS PRESENT

Mr. Matthew B. Crisp, Chair
Mr. Michael A. Wray, Vice Chair
Mr. Stephan Q. Cassaday
Mr. Michael S. Hurt
Ms. Georgia Anne Snyder-Falkinham
Ms. Linda K. Whitley-Taylor, Rector
Ms. Mary W. Campbell, Vice Rector

BOARD MEMBERS PRESENT

Mr. Anthony R. Bedell
Dr. Kevin R. Dye

OTHERS PRESENT

President Penelope W. Kyle
Ms. Michele N. Schumacher, Secretary to the Board of Visitors

Mr. Richard Alvarez, Vice President for Finance & Administration and Chief Financial Officer
Mr. Joe Carpenter, Vice President for University Relations and Chief Communications Officer
Dr. Sam Minner, Provost and Vice President for Academic Affairs
Ms. Lisa H. Ridpath, Associate Vice President for Finance & Administration
Dr. Matthew Dunleavy, Interim Director of Academic Affairs

Ms. Stephanie Hamlett, Senior Assistant Attorney General, Commonwealth of Virginia

CALL TO ORDER

Mr. Matthew B. Crisp, Chair, called the meeting to order at 8:35 a.m. in Conference Room 2-G, One James Center, 901 East Cary Street, 2nd Floor, Richmond, Virginia.

APPROVAL OF AGENDA

Mr. Crisp asked for a motion to approve the January 10, 2014 meeting agenda, as published. Ms. Georgia Anne Snyder-Falkinham made the motion and Mr. Michael A. Wray, Vice Chair, seconded the motion and the motion carried unanimously.

REPORTS AND RECOMMENDATIONS

Academic Affairs Division Strategic Initiatives

Mr. Crisp reminded the members of the Committee that at the November 2013 Committee meeting, each vice president with revenue and expense responsibility provided a presentation of his division's base operating budget, preliminary six-year strategic budget outlook, reallocation potential and possible visionary initiatives. As a result of those presentations additional information and clarity was requested by the Committee from the Academic Affairs division related to undergraduate core competencies programs at Radford University and the required resources to enhance those programs.

Dr. Sam Minner, Provost and Vice President for Academic Affairs, provided a presentation entitled "A Vision for the Future: Programs of Distinction, High Impact Practices, and New Graduate Programs". Dr. Minner presented four programs of distinction at Radford University that would require additional resources, specifically, Chemistry, the School of Nursing, the BA/BS Criminal Justice program in the College of Humanities and Behavioral Sciences, and introduction of an executive in residence program in the College of Business and Economics. He provided the rationale for choosing these programs, a brief description of each program and the fiscal implications needed to implement the visionary initiatives being proposed.

The Committee held extensive discussions regarding the Programs of Distinction as identified by Dr. Minner, including possible funding scenarios, and requested additional information be provided by Dr. Minner as follows: an in-depth analysis of each program that was identified to include accreditation status, a comparison with similar peer programs, historical and projected enrollment and graduation rates, graduate profile (e.g. placement success, career tracks), facilities, detailed budget (sources and uses), measurable outcomes, and such other details as are relevant.

Dr. Minner then reviewed the High Impact Practices which touch all Colleges at the University; these included the Career Center, International Education, Undergraduate Research, Scholar-Citizen Initiative, and the Honors Academy. Dr. Minner gave a brief description of each of these High Impact Practices, identified the current budget allocated to each, and the additional funding level needed to implement the visionary initiatives.

The Committee then held extensive discussions regarding the High Impact Practices as identified by Dr. Minner and requested that Dr. Minner provide the Committee with additional detailed information regarding the Career Center, specifically identifying the current staffing levels, services provided, number of students using the Center, how the University compares to its peers, proposals

and recommendations for the career services to include detailed budget (sources and uses), and potential areas of the University that could link with the Career Center function.

A copy of Dr. Minner's report is attached hereto as *Attachment A* and is made a part hereof.

ADJOURNMENT

With no further business to come before the Committee, Mr. Crisp, Chair, adjourned the meeting at 11:00 a.m.

Respectfully submitted,

Michele N. Schumacher
Secretary to the Board of Visitors