

Faculty Senate Meeting

RADFORD
UNIVERSITY

Budget Development Process and Timeline

- **December 16, 2016** – Governor Presents Budget Plan
- **January 17, 2017** – Provost and Vice Presidents Submit Proposed Budget Materials
- **January-April 2017** – General Assembly Prepares and Passes Budget for Governor's Signature
- **February 16-17, 2017** – High-Level Budget Update with Board of Visitors
- **May 4-5, 2017** – Tuition and Fee Rate to Board of Visitors for Approval
- **September 14-15, 2017** – Budget to Board of Visitors for Approval

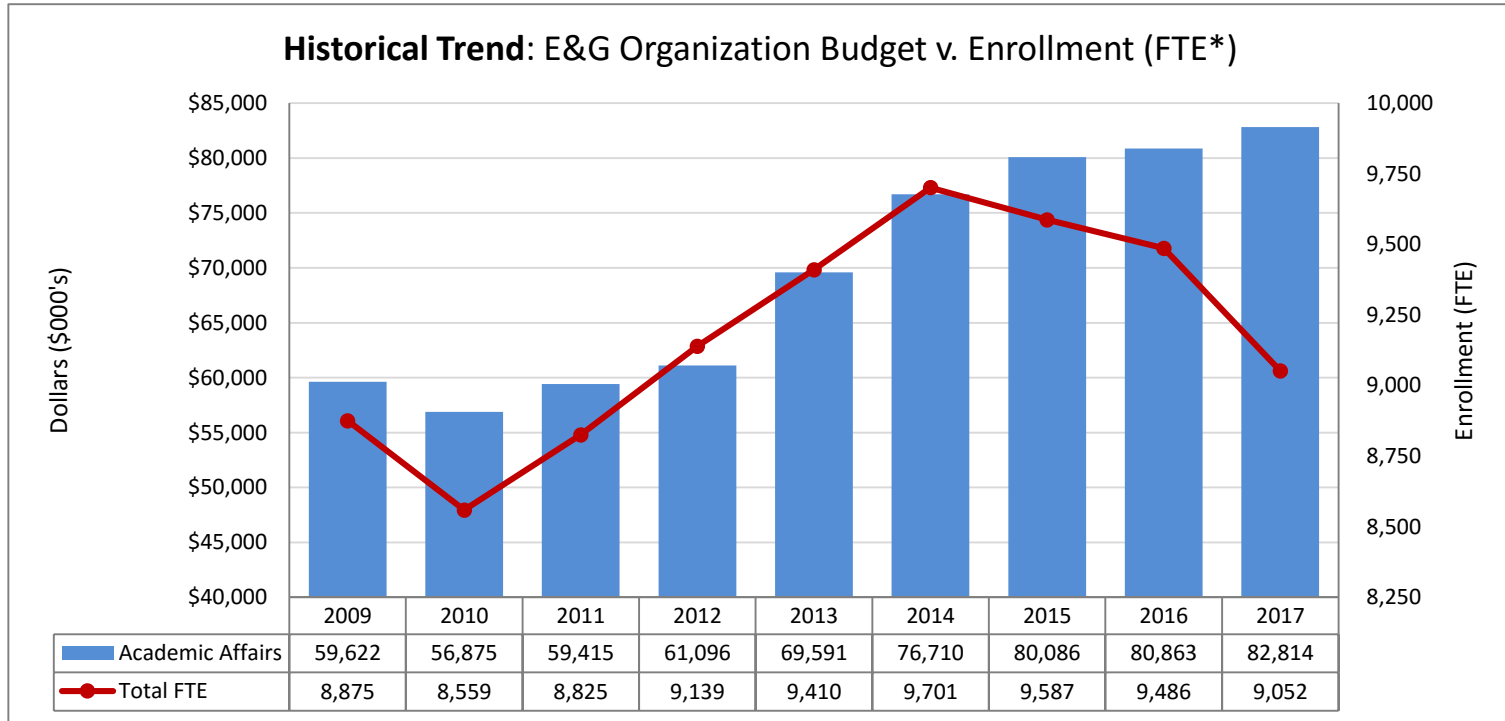
Proposed Cut by Administrative Area

| Division | 2017-18 * Adj. Budget | 5.0% of Total |
|---------------------------------|--|--------------------------------|
| Academic Affairs | 62,501,927 | 3,125,096 |
| Finance & Administration | 13,085,050 | 654,253 |
| Information Technology | 8,084,027 | 404,201 |
| Central Administration | 1,472,846 | 73,642 |
| Student Affairs | 1,103,873 | 55,194 |
| University Relations | 2,007,829 | 100,391 |
| University Advancement | 2,301,969 | 115,098 |
| Enrollment Management | 4,553,018 | 227,651 |
| Total Divisional Budgets | \$95,110,539 | \$4,755,527 |
| Central Resources | 29,477,685 | 1,473,884 |
| Total Base Budget | \$124,588,224 | \$6,229,411 |

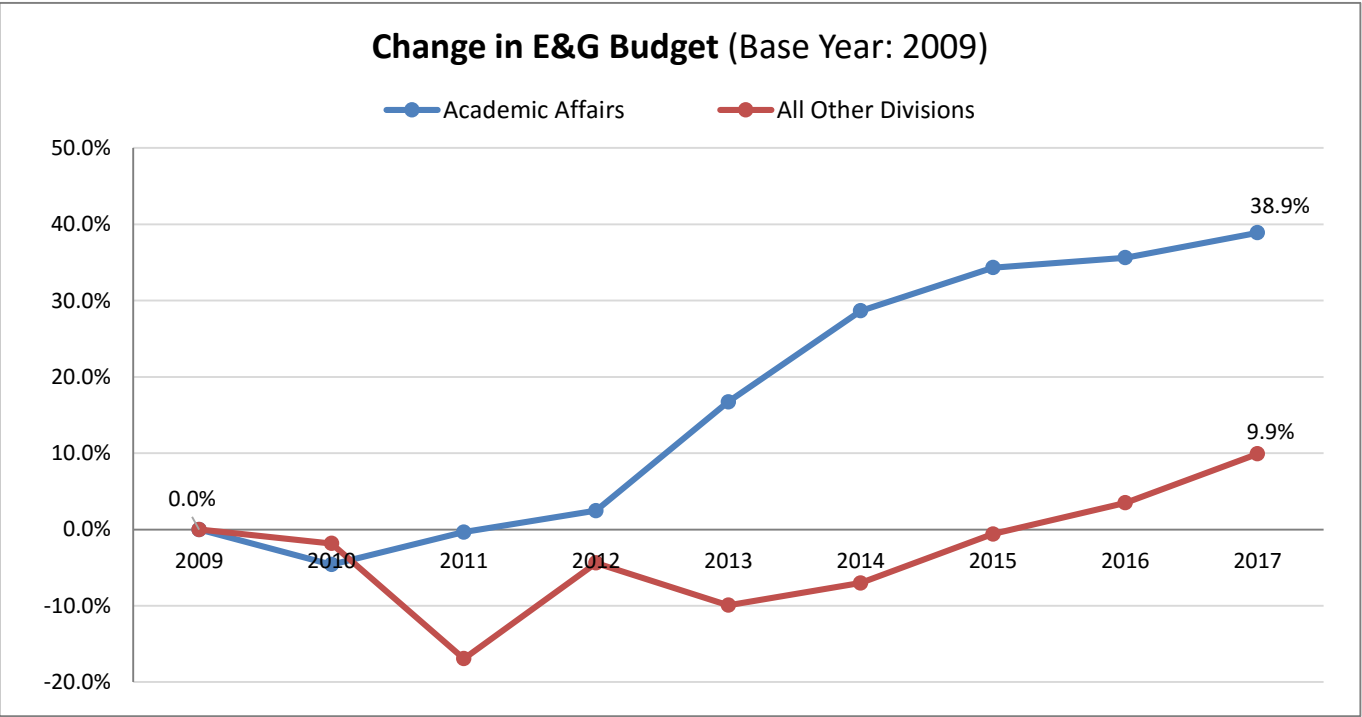
Proposed Areas for Academic Affairs

| <u>Priority</u> | <u>Reduction Description</u> |
|-----------------|---|
| 1 | Positions |
| 2 | M&R/Start-Up |
| 3 | Research |
| 4 | FPDL |
| 5 | Travel |
| 6 | 7% NPS Reduction |
| 7 | Adjuncts |
| 8 | Commonwealth Fund |
| 9 | Psyc D Set Aside (currently grant funded) |
| 10 | HIP & Grad Travel |
| 11 | Summer/Intersession @ 20% |
| 12 | CORE Misc |
| 13 | QEP |

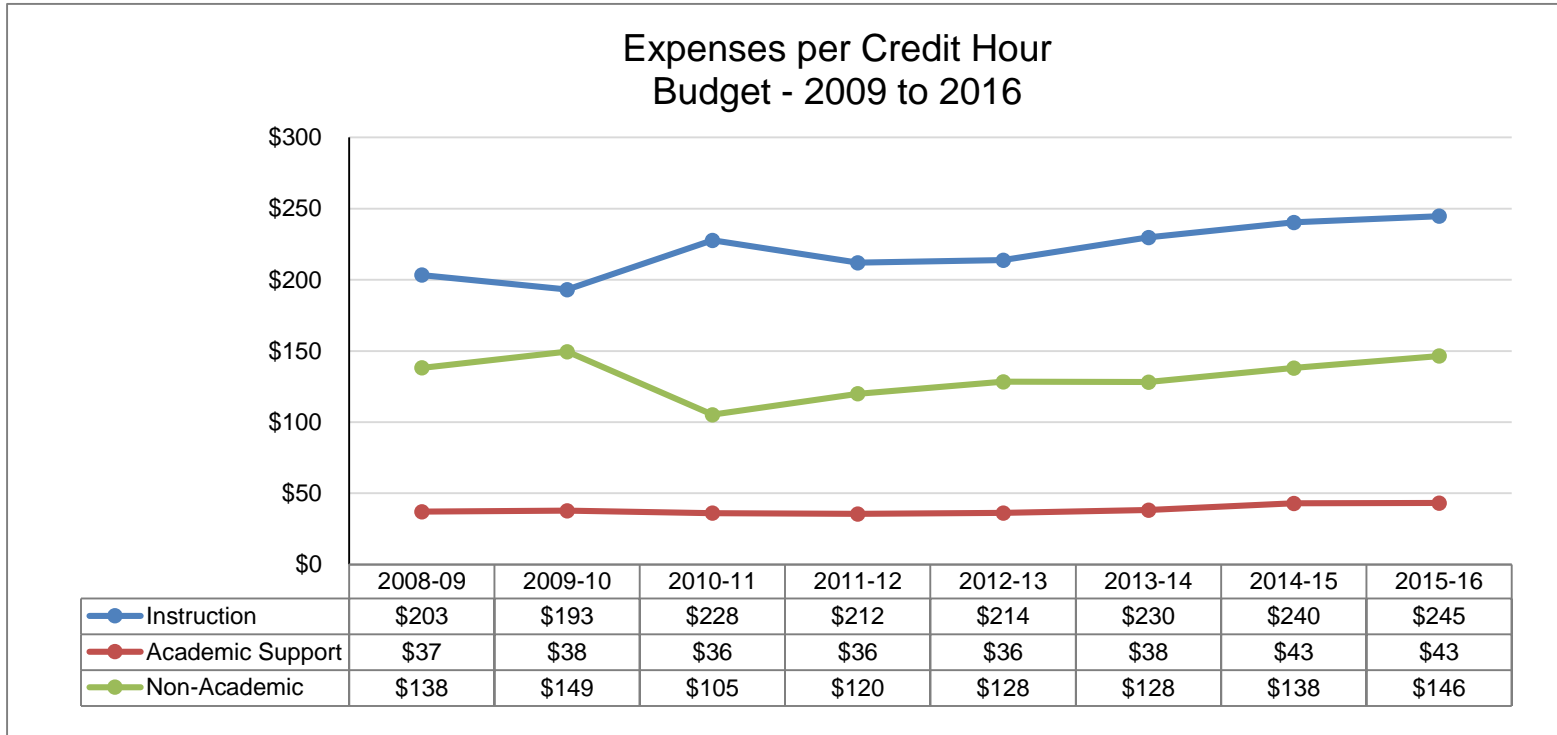
Historical Trend: Budget vs. Enrollment



Historical Trend: Change in Budget



Historical Trend: Expenses Per Credit Hour



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